



Occupational Certificate: Insurance Underwriter – NQF Level 5

QCTO Learnership

SAQA ID: 117329

Credits: 163

Duration: 12

Course Overview

Insurance underwriter NQF Level 5 is designed to empower individuals with knowledge and skill required by participants in short term insurance; who have had schooling at or below NQF level 4. It is intended to empower learners to acquire knowledge, skills, attitudes and values required to operate confidently as individuals in the South African community and to respond to the challenges of the economic environment and changing world of work in the financial services industry.

Learning Outcomes

Upon completion of this program, participants will be able to:

- Apply and adhere to operational and administrative procedures and practices.
- Evaluate the risk information to determine risk profile and manage risk exposure.
- Apply basic legal and insurance principles to underwriting recommendations.
- Apply knowledge of product and pricing to arrive at an equitable underwriting decision.

Entry Requirements

To enroll in the course, participants must have:

- NQF Level 4 qualification.

International Comparability

Ireland: The Insurance Institute of Ireland offers an online long-distance Certificate in Insurance Practice through an institution called IT Sligo. This qualification is aimed at learners who want to pursue a career within the insurance sector. Qualified learners will earn a designation as Certified Insurance Practitioners. The qualification is pegged at NQF Level 7.

Potential Career Opportunities

Senior Underwriter
Underwriting Manager
Risk Manager
Actuarial Analyst
Insurance Broker
Claims Adjuster
Compliance Officer

Insurance Underwriter NQF Level 4 Certification

Upon successful completion of the course, participants will be awarded an Occupational Certificate: Insurance Underwriter from the Quality Council for Trades and Occupations (QCTO). This certification validates the skills and knowledge acquired during the program.

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